

Dated : 19th October, 2024

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBALI 400001 SCRIP CODE : 549124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051 SCRIP CODE : GNA
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SUB: Board Approves Capex

Dear Sir,

We hereby inform that the Board of Directors of the Company, in its meeting held on 18th October 2024, has approved a Capital Expenditure (Capex) plan amounting to ₹400 crores. This investment will be undertaken over the next 3 to 4 years with the aim of expanding and modernizing the Company's production capabilities.

The Capex will be utilized to enhance capacity in the manufacturing of axle shafts and spindles, enabling greater flexibility in production processes. Furthermore, it will support the modernization of existing facilities to align with advanced manufacturing standards. As part of its strategic growth initiatives, the Company will also invest in setting up capacities for manufacturing components for Light Vehicles (LV) and Electric Vehicles (EV), reflecting the increasing demand in these segments. In line with its commitment to sustainability, the Company will allocate a portion of the Capex towards renewable energy initiatives, including the establishment of a solar power park for captive power generation, reinforcing its dedication to environmentally responsible operations.

This investment underscores the Company's focus on growth, innovation, and sustainability in a rapidly evolving automotive industry. This capex shall partly be funded by internal accruals and partly by debt.

This is for your information please.

Thanking You

Yours Truly
For GNA Axles LimitedGourav Jain
Company Secretary